

LSTA

Library Services Technology Act

Financial Literacy for All Ages

Grant Amount:
\$7,500

Time Range:
1 year

Eligibility:
Any

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Summary:
Strengthen the library's role as a resource for financial literacy



PROGRAM DESCRIPTION

Financial information can be overwhelming and confusing to many. Personal financial matters are considered private and often not discussed with family and friends. Libraries, a trusted resource for sensitive topics, can help users explore basic to complex topics and issues related to finances.

Libraries will strengthen their role for improving financial literacy for all age in their community. Libraries should engage their target audience in a variety of ways, such as workshops, lectures, in-depth trainings, and collections. Successful programs should ensure the project reaches vulnerable and marginalized populations within the community.

Libraries are encouraged to partner with other organizations, including government agencies, local businesses, and other appropriate financial or community groups.

BACKGROUND

According to the President's Advisory Council on Financial Capability, the financial crisis of 2008 demonstrated a widespread and costly lack of understanding of basic financial management information and skills in the United States. Libraries can play a key role in providing programs and resources that help people improve their understanding of financial matters and help parents and teachers model and teach good personal finances.

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